

The Westport Library...

Approved: June 10, 2020

**The Westport Library
Westport, Connecticut
Minutes of the Finance Committee Meeting
May 13, 2020**

Members Present: Russ Baris (Chair), Jocelyn Barandiaran, Iain Bruce, Jonathan Cunitz, Sivan Hong, and Scott Bennewitz.

Members Absent: None.

Staff attending: Bill Harmer, Melanie Myers, and Wafaa Naggar.

The meeting was called to order at 8:30 am by Russ Baris.

Kim Napp, Client Relationship Partner, and Steve Norris, Audit Supervisor, from Whittlesey, presented an overview and plan for the upcoming audit of fiscal year ending June 30, 2020.

A **motion** to approve the March 11, 2020 minutes was presented by Jocelyn Barandiaran, seconded by Scott Bennewitz, and approved by the committee.

Jonathan Cunitz reviewed the financial reports for period ending April 30, 2020 with the committee members. Questions were raised regarding additional repayment of the capital bridge loan, and additional capital improvement needed soon. Discussions followed.

Iain Bruce reported on the meeting with Gary Conrad, Town of Westport Finance Director, regarding the PPP Loan and its impact on the library's finance.

A **motion** to adjourn the meeting, was presented by Jocelyn Barandiaran, seconded by Iain Bruce, and approved by the committee.

Meeting was adjourned at 9:31 am.

Respectfully submitted, *Wafaa Naggar*