

The Westport Library...

Approved: 12/10/2020

**The Westport Library
Westport, Connecticut
Minutes of the Finance Committee Meeting
November 12, 2020**

Members Present: Scott Bennewitz (Chair), Iain Bruce, Jonathan Cunitz, Sivan Hong, Fred Klein, and Stefano Pacifico.

Members Absent: None.

Staff attending: Bill Harmer, Melanie Myers, Nancy Klein, and Wafaa Nagggar.

The meeting was called to order at 4:33 pm by Scott Bennewitz.

Stefano Pacifico moved to accept the minutes of the October 8, 2020 meeting. Minutes were approved by the committee as presented.

Bill Harmer presented FY 21/22 budget draft with the committee explaining that this is a preliminary budget more revision is still under way. He reviewed the budget timeline with the committee. Questions and answers followed.

The committee reviewed the current library's reserve funds and how to replenish it.

Scott Bennewitz reported to the committee on the library investment status and the results of the meeting with the investment committee in October.

Jonathan Cunitz reviewed the financial reports for period ending October 31, 2020 with the committee members.

Meeting was adjourned at 6:00 pm.

Respectfully submitted, *Wafaa Nagggar*