

**Approved Minutes of the Board of Trustees Meeting
Zoom Conference Call & In Person, 7:00 pm
July 21, 2021**

Trustees Present: Jeremy Price (presiding), Anna Alemani, Scott Bennewitz, Andrea Berkley, Iain Bruce, Jonathan Cunitz, Rob Haroun, Sivan Hong, Celeste LaCroix, Jenna Markowitz, Stefano Pacifico, , Meena Pellerin, Barrie Rosen, Faye Schoenherr, Pat Wieser

Trustees Absent: Randy Herbertson, Sheila Ward, Andrew Wilk, Krishna Patel

Guests: Dick Lowenstein (RTM)

Jeremy Price called the meeting to order at 7:04 pm

President's Report: J. Price

Minutes from the June 16, 2021, distributed prior to the meeting, were reviewed. Sivan Hong made a motion to approve the minutes as presented and Rob Haroun seconded the motion. The motion was unanimously approved by the Board.

Jeremy then reviewed some administrative items and shared highlights from Bill's Executive Director Report.

He also encouraged everyone to re-read the By-Laws to refamiliarize with themselves with the fundamental foundations of the Library.

Finance Report: S. Bennewitz

Scott welcomed Anna to the Finance Committee.

He then reported that prior to Year End close, \$87,000 was moved to the Tech reserve to partially payback the internal loan for studio equipment. The committee continues to pursue funding to make up the difference.

The auditors have begun working with Natasha.

He also reported that the committee has three initiatives for this year:

1. Cash Balance Targets
2. Committee Activity Level
3. Updating financial reports

Finally, Scott reported that the Investment Committee will be meeting within the next few weeks. Scott will send bios for the members of this committee to the Board. He also noted that they are bound by the same Code of Conduct that the Board members are held to, and COI's have been sent to all of them.

Treasurer's Report: J. Cunitz

Jonathan reported that the year-end numbers have not yet been finalized with a tentative surplus of \$257,606. Revenues were above budget, and expenses were below budget. The surplus will be transferred to the General Reserve once the year-end accounting is completed. The Transformation Project bank loan was paid off in full in June. \$40,211 remains to be spent in the Capital Campaign Plan budget.

Development Committee: A. Berkley

Andrea reported that there will be a new type of fundraising event in the Fall. It will take place on October 5 and focus on engaging and garnering new and younger patrons. It's called The Exchange, and it will take place in the morning with guest speakers Megan Twohey and Jodi Kantor. The committee is currently looking into who will be the moderator. They are also looking for corporate sponsorships. She encouraged everyone to please contact Nancy with any leads they might have. There will also be a Newcomers Open House this Fall. It will serve as an opportunity to showcase the Library to new residents and make meaningful connections.

Andrea also encouraged the Board to attend as many events as possible in the upcoming year. It's a highly effective way to be an advocate for the Library.

Gov/Nom Committee: S. Ward

In Sheila's absence Jeremy welcomed two new Board members, Anna Alemani and Dave Briggs. The committee will forego an August meeting and will report further in September.

Advocacy Task Force: B. Rosen

Barrie welcomed Celeste LaCroix and Iain Bruce to the team.

Barrie also reported that the group is currently in the process of scheduling a Fall Retreat for all Board members.

Executive Director Report: B. Harmer

Bill reviewed his report, which had previously been distributed to the Board.

He also announced that the Library is preparing to be fully operational the Tuesday after Labor Day. All meeting spaces and conference rooms will be available, and the Library will be returning to pre-COVID hours.

New Business**Other Business**

There being no further business to come before the meeting, Jeremy entertained a motion to adjourn the meeting. A motion was made by Iain Bruce, seconded by Pat Weiser and unanimously approved by the Board, and the meeting thereupon adjourned at 8:06 pm.

Respectfully submitted by,

Barrie Rosen
Secretary