

**Approved Minutes of the Board of Trustees Meeting  
Zoom or Board Room - 7:00 pm  
March 16, 2022**

**Trustees Present:** Jeremy Price (presiding), Anna Alemani, Scott Bennewitz, Andrea Berkley, Dave Briggs, Iain Bruce, Jonathan Cunitz, Rob Haroun, Randy Herbertson, Sivan Hong, Celeste LaCroix, Barrie Rosen, Krishna Patel, Meena Pellerin, Sheila Ward, Andrew Wilk, Pat Wieser

**Trustees Absent:** Jenna Markowitz, Stefano Pacifico

Jeremy Price called the meeting to order at 7:02 pm

**President's Report: J. Price**

The minutes from the January 26, 2022 meeting, previously circulated were reviewed. Rob Haroun made a motion to accept the minutes and Krishna Patel seconded the motion. The motion was unanimously approved by the Board.

Jeremy thanked Scott, Natasha and team for all the work they put forth in preparing the FY 2022/2023 Budget.

Bill and Jeremy then discussed the new PA System which will be installed next week in the Forum to enhance the sound in that space for future events.

**Finance Report: S. Bennewitz & B. Harmer**

Scott reported that the Committee has met twice since the January board meeting, and have focused on the full year outlook, and the FY 22-23 budget process. There was a Board of Finance budget workshop with Bill presenting and Scott, Jeremy and Natasha in support. The next Board of Finance hearing is scheduled for March 29th, and in April the RTM process takes place. Final RTM vote is scheduled for the first week in May.

Scott then reported that the Investment Committee met on February 14<sup>th</sup> for their quarterly meeting. The portfolio was reviewed with current economic challenges in mind and no changes to investments were suggested. The next meeting will take place at the end of April.

**Treasurer's Report: J. Cunitz**

Jonathan report that YTD revenues were above YTD budget by \$76,638 due to developments contribution revenue being over budget, Library fees and charges were

under budget and program revenues were lower than budgeted. Café and retail store revenues were also under budget due to the pandemics effect on in-person traffic. Expenses are reported lower than budget by \$363,415 due to open position salaries and reduced substitute employees.

The forecast is that annual revenues are forecast to be below budget and annual expenses are expected to be below budget as well.

Natasha Smith will be looking at expenses related to revenue generated regarding the Media Studios moving forward and will report next month.

#### **Development Committee: A. Berkley**

Andrea reported that the goal for the Annual Appeal has been surpassed.

She and Krishna will focus on results from the Board Retreat survey to go over ideas put forth and determine which they will focus on.

Nancy reported that Booked is booming. Currently there are over 90 sponsors and 60 tickets have been sold. \$280,000 has been raised so far.

#### **Gov/Nom Committee: S. Ward**

Sheila reported that the committee reviewed the Development Policy and will further review the Gift Acceptance Policy. They will make recommendations at the next meeting. The Board surveys which Meena has revised will go out to the Board after the April school break.

She also reported that Trustee Recruitment season is here and that if anyone has any recommendations for candidates that she or Bill should be advised. Finance, entrepreneur skills and experience working with other Boards are a plus.

#### **Advocacy Task Force: B. Rosen**

Barrie shared the initiative called “5 Friends” will soon be operationalized.

Its mission is to bring new people to Library...Highlighting conference and meeting room spaces as well as Broadcast Studios.

#### **Executive Director Report: B. Harmer**

Bill circulated his ED report prior to the meeting.

He reported that to date there have not been any issues with the mask mandate being lifted. Numbers of patron entering the building each day continues to rise.

VersoFest will be on April 8 – 10 and he encouraged everyone to attend and to spread the word to friends, family and colleagues.

The Library will be launching its first vinyl record during event.

Juliana Marino will be at the Library April 2...Thank you Dave Briggs for making the arrangements.

Andrew Wilk Presents – Mark Shapiro is on April 26<sup>th</sup>

#### **New Business**

None

**Other Business**

There being no further business to come before the meeting, Andrew entertained a motion to adjourn the meeting. The motion was seconded by Rob Haroun and unanimously approved by the Board, and the meeting thereupon adjourned at 8:10 pm.

Respectfully submitted by,

Barrie Rosen  
Secretary