

The Westport Library...

Approved: 12/20/2022

**The Westport Library
Westport, Connecticut
Minutes of the Finance Committee Meeting
November 15, 2022**

Members Present: Scott Bennewitz (Chair), Jeremy Price, Anna Alemani, and Peter Zakowich.

Members Absent: Ben Chan.

Other Trustees attending: None.

Staff attending: Bill Harmer, Melanie Myers, and Wafaa Nagggar.

Scott Bennewitz opened the meeting at 5:05 pm.

Committee approved without objection the 10/18/2022 meeting minutes as presented.

Scott Bennewitz reviewed the financial reports for the period ending 10/31/2022 with the committee. He explained that the forecast did not change hence there is no treasurer's report to review at this time. And the next forecast will be presented at the end of the second quarter unless there is a major change in the forecast.

Scott Bennewitz informed the committee that he will be presenting form 990 and the audited financial reports for FY 21/22 to the full board in the next scheduled meeting.

FY 23/24 budget timetable was presented to the committee by Scott. He explained the meetings will take place in person or via zoom and asked the committee members to participate in all meetings if possible. The meetings will be open to other board members as well.

Bill Harmer informed the committee that the library is planning to apply for the Employee Retention Credit.

Bill Harmer reported on the November book sale event and how successful it was compared to prior years.

The meeting was adjourned at 5:21 pm

Respectfully submitted, *Wafaa Nagggar*