

The Westport Library...

The Westport Library
Westport, Connecticut

Approved Minutes of the Finance Committee Meeting April 21,2026

Members Present: Scott Bennewitz (Chair), Bob Boroujerdi, Sheri Gordon, Ben Chan, Darcy Travlos

Members Absent: Peter Zakowich and Anna Alemani

Guest attending: none.

Staff attending: Bill Harmer, Melanie Myers and Amber Tencic

Scott Bennewitz opened the meeting at 4:47 pm.

- The minutes of the March 17, 2026 meeting were approved without objection.
- A discussion around the revised FY forecast resulted in the release of \$13K from the Capital Campaign funds and \$8.5K from the budgeted reserves transfers to be used for certain overages. The committee earmarked \$55K from the Capital Campaign funds and \$35K from Development funds to cover the expected deficit. No monies will be moved until the year has been closed.
- The committee then discussed the draft Board Designated Fund description. Certain proposals were brought forward and the committee asked Darcy to provide a new draft.
- Amber pointed the committee to a proposal from CTAC to assist with investment fund allocations.
- Amber will meet with Tom Hojnacki, Town Finance Department, after the town's budget process has finished.

The meeting concluded at 5:47 pm

Respectfully submitted, *Amber Tencic*