

The Westport Library...

The Westport Library Association
Westport, Connecticut

Minutes of the Finance Committee Meeting July 14, 2026

Members Present: Ben Chan (Chair), Bob Boroujerdi, Anna Alemani, Brett Adams, Paul Quinsee

Members Absent: Darcy Travlos

Guest attending: none.

Staff attending: Amber Tencic, Melanie Myers, Bill Harmer

Ben Chan opened the meeting at 4:48 pm.

- The minutes from the June meeting were presented and approved.
- Bob led a discussion on the upcoming meeting with the Investment Committee. Bob asked that Conflict of Interest forms be finalized and circulated to the Investment Committee members. Bob then discussed the proposed Investment Portfolio Management Policy.
- The 26/27 Calendar of meetings were approved.
- Amber led the year end review of the financials stating they were draft with more work needed to prepare for the year end audit.
- A discussion was held around the Town of Westport review of the Westport Library Association and further information to be provided.
- Amber then led a brief discussion around the proposal to define the Development Fund. Bob asked that an example be drafted for the next meeting for further discussion and review.
- Amber shared a document noting her work towards integration and enhancement of financial and HR systems to create efficiencies.

The meeting concluded at 6:18pm

Respectfully submitted, *Amber Tencic*